

About iA Financial Group

iA Financial Group is one of the largest insurance and wealth management groups in Canada, with operations in the United States. Founded in 1892, it is an important Canadian public company and is listed on the Toronto Stock Exchange under the ticker symbols IAG (common shares) and IAF (preferred shares).

- › Founded in 1892
- › Listed on the TSX in 2000
- › More than 4,000,000 clients
- › More than 8,600 employees

Credit ratings

iA Financial Corporation Inc.

Credit Agency	S&P	DBRS
Issuer credit rating	A	A

Industrial Alliance Insurance and Financial Services Inc.

Credit Agency	S&P	DBRS	A.M. Best
Financial strength rating	AA-	AA (low)	A+ (Superior)

Third Quarter Highlights

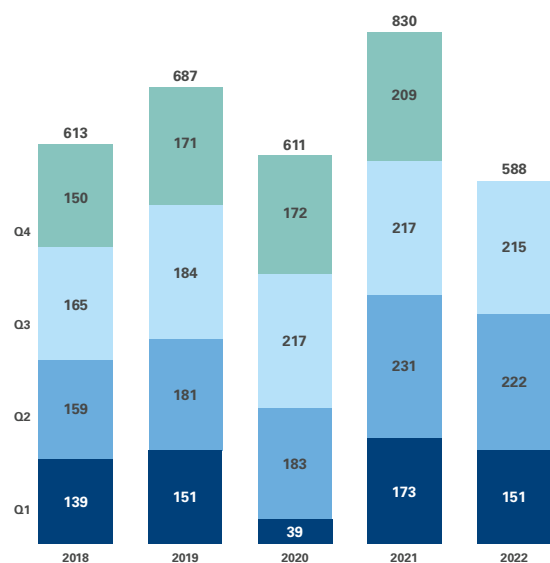
	Q3/2022	Q3/2021
› Net income attributed to common shareholders	\$215M	\$217M
› EPS (diluted)	\$2.03	\$2.01
› ROE (trailing twelve months)	12.2%	12.8%
› Solvency ratio	130%	131%
› Net Premiums, Premium Equivalents & Deposits	\$3,268M	\$4,092M
› Assets under management & administration	\$196.2B	\$214.5B
› Book value	\$62.38	\$60.82

"Our third quarter results demonstrate the robustness of our business model. Our high performing distribution networks, supported by the quality of our products and digital tools, delivered strong growth in Individual Insurance sales and positive retail net fund inflows. With core EPS for the quarter and year to date higher than 2021, which was a record year, we continue to invest in our future growth notably through our digital transformation which will continue to be key to our growth success."

Denis Ricard, President and CEO of iA Financial Group

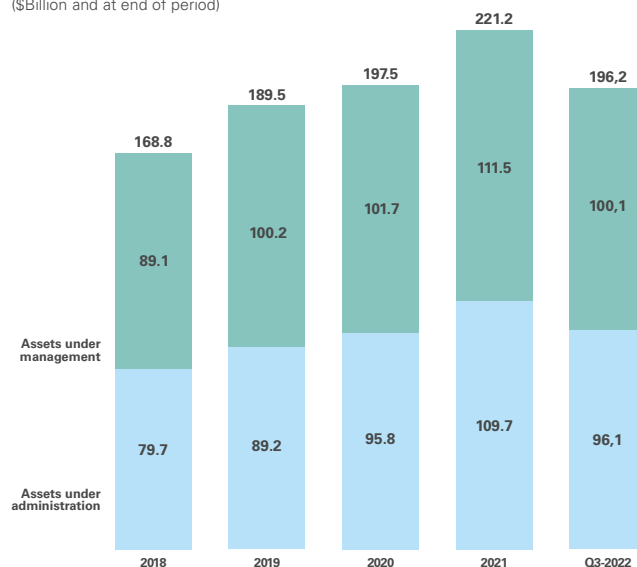
Net Income Attributed to Common Shareholders

(\$Million)



Assets Under Management & Administration

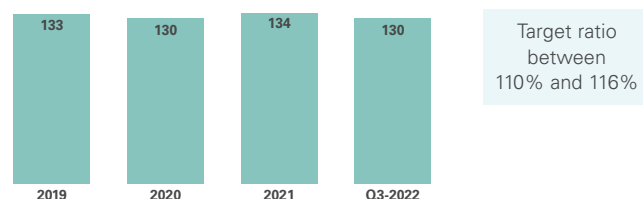
(\$Billion and at end of period)



Note: Columns do not always add up due to rounding differences.

Solvency Ratio

(% and at end of period)

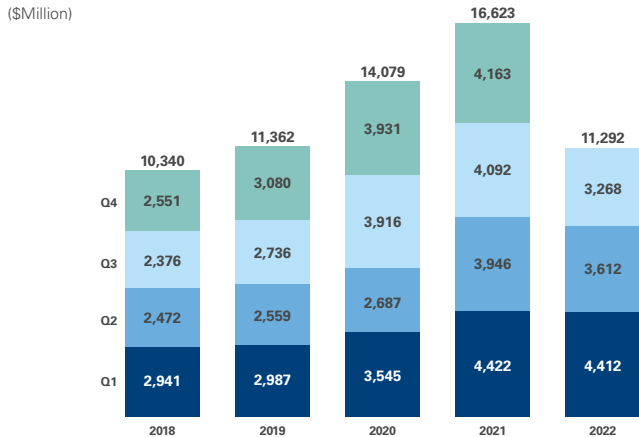


Share Information

(As at September 30, 2022)

- › Ticker: IAG (TSX)
- › Share price for last 12 months (high/low/close): \$85.25/\$58.70/\$70.19
- › Market capitalization: \$7.4 billion
- › Dividend paid per common share: \$0.675
- › Weighted average of outstanding shares diluted: 106,192,986

Net Premiums, Premium Equivalents & Deposits



Notes: In Q3-2018, an adjustment was made retroactively to Q1-2018 to include premium equivalents for the US P&C business following the acquisition of IA American Casualty Holdings Inc..

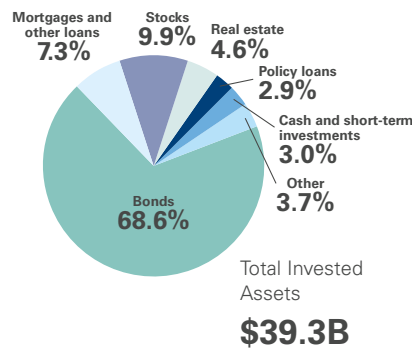
Sales Growth

Line of business (\$Million)	Q3/2022	Q3/2021
Individual Insurance	93	68
Individual Wealth Management		
- General fund	326	214
- Segregated funds	782	1,145
- Mutual funds	306	660
Group Insurance		
- Employee Plans	5	19
- Dealer – Creditor Insurance, P&C and car loans	301	300
- Special Markets Solutions	77	48
Group Savings and Retirement	482	810
US Operations (in USD)		
- Individual Insurance	35	34
- Dealer Services and P&C	261	295
General Insurance (auto and home)	124	118

Quality of Investments

(As at September 30, 2022)

- Net impaired investments: 0.10% of total investments
- Bonds rated BB and lower: 1.10% of bond portfolio
- Mortgage loan delinquency rate: —%
- Real estate occupancy rate: 88.6%



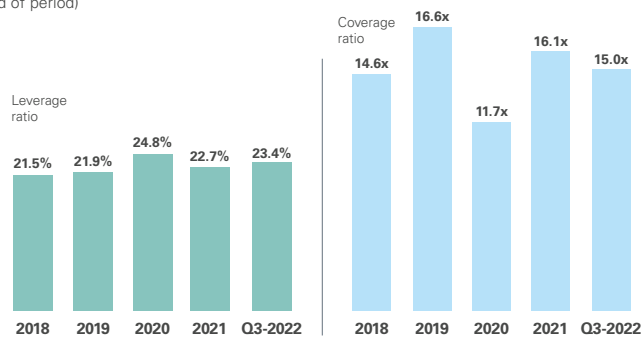
Market Shares

Line of business	New Business ¹		In force ²	
	Rank	Market Share	Rank	Market Share
Individual Insurance	3rd	16.0%	4th	15.3%
Individual Wealth Management				
- Segregated funds	1st	30.5%	3rd	17.9%
- Mutual funds	15th	—	19th	1.0%
Group Insurance ³	9th	4.0%	7th	3.8%
Group Savings and Retirement	4th	8.9%	5th	4.7%

¹ First-year annualized minimum premiums (life, disability and critical illness) for Individual Insurance, gross sales for Individual Wealth Management and first-year annualized premiums for other sectors
² Premiums for Individual Insurance (life only) and Group Insurance, assets for other sectors
³ Market of 50 to 1,000 employees
 Source: Latest available industry data from: CLHIA, Fraser Group, Investor Economics, IFC and LIMRA

Debt Measures

(At end of period)



Stock Market and Interest Rate Sensitivity

(As at September 30, 2022)

S&P/TSX closing value	18,444
S&P/TSX level at which provisions for future policy benefits would have to be strengthened	17,500
S&P/TSX level at which the solvency ratio decreases to 110%	4,400
Full year impact on net income attributed to common shareholders of a sudden 10% decrease in stock markets	\$(38M)
Impact on net income attributed to common shareholders of a 10 bps decrease in the Initial Reinvestment Rate (IRR)	\$29M

Calendar of Events

- February 14, 2023 4th quarter 2022 financial results

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